



Chair Maria Eugenia Leon Guerrero
Vice-Chair Patricia Ann "Patty" P. Ada
Commissioner Mayor John A. Cruz
Commissioner Rita T. Franquez
Commissioner Carlos Madrid Alvarez-Piñer, PhD
Commissioner Christine M. Wolke
Commissioner Elizabeth "Betty" Gayle
Commissioner Felix C. Benavente
Commissioner West Cassidy

The Honorable Lourdes A. Leon Guerrero
Governor of Guam

The Honorable Joshua F. Tenorio
Lieutenant Governor of Guam

Lasia A. Casil
Executive Director



ATURIDAT NUMA'LO YAN INADILANTON HAGATÑA
(Hagåtña Restoration and Redevelopment Authority)

Board of Commissioners Regular Meeting
Thursday, March 3, 2022- 4:00 p.m.
Via Zoom Teleconference

Agenda:

- I. Call to Order
- II. Attendance
- III. Approval of Minutes
 - A. February Minutes
- IV. Approval of Agenda
 - A. March 3, 2022
- V. Reports
 - A. Management
 1. Operational update
 2. Request for professional services
 - B. 1st Monday of every month - Implementation Plan Subcommittee (May 2022 Deadline)
 - C. 2nd Monday of every month - Governance Subcommittee (Draft Report June 2022)
- VI. Unfinished Business
 - A. Resolution to Legislature to Correct Funding Mechanism for HRRRA
 - B. Land Resources Building
 - C. Sirena Festival
 - D. HRRRA Funding RE Taxes in Hagåtña
 1. Proposed Legislation
 2. Resolution
 3. Clarification from BBMR on \$1MM and more taxes
 - E. Executive Director Work Performance Evaluation
- VII. New Business
- VIII. Announcements/Further Discussion
- IX. Next Meeting - Thursday, April 7, 2022@4:00 pm
- X. Adjournment



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Hagátña Restoration and Redevelopment Authority Board of Commissioners
Resolution No. 2022-01
Regular Meeting of the Board of Commissioners
March 3, 2022

WHEREAS, the Hagátña Restoration and Redevelopment Authority (the HRRRA) recognizes that there exists an ineffective system of tax collection relative to assessed tax liabilities versus realized tax collections pursuant to § 79501, Chapter 79, Title 21 of the Guam Code Annotated (GCA).

WHEREAS, the HRRRA has obtained a Summary of Tax Payment up to 12/31/2021 for tax year (TY) periods TY1997 to TY2020 Report from the Department of Revenue and Taxation (DRT) which outlines corresponding real property taxes that were assessed and respectively paid in each year. With the exception of TY2012 and TY2015, all other tax years within the 24-year Summary period ended with a negative balance.

WHEREAS, the HRRRA has truncated the DRT Summary Report reflecting only assessments and collections relative to building base-type taxes with a resulting analysis that prospective revenues for all (24) years combined and at end of TY2020 is \$914,829 (see attached).

WHEREAS, during the regular meeting of the HRRRA Board of Commissioners (the Board) held on December 02, 2021, the Board proposed the following updates to Chapter 79, 21 GCA for the purpose of providing additional support to the HRRRA:

§ 79501(a). Transitory Period to Deposit Collections.

In accordance with § 79501, Chapter 79, 21 GCA, and to provide additional support to the Hagátña Restoration and Redevelopment Authority relative to the planning and development of Projects under its purview, a temporary 10-year period shall be established wherein the sum of all taxes collected in one (1) tax year shall be deposited directly into the Hagátña Restoration and Redevelopment Fund. This 10-year period shall run consecutively with all collections to be deposited based on the following schedule:

Year 1 thru 5:	100%
Year 6:	90%
Year 7:	80%
Year 8:	70%
Year 9:	60%
Year 10:	50%

After the 10th year, deposit of collections shall revert back to the original system in accordance with § 79501, Chapter 79, 21 GCA.

§ 79501(b). Exclusion of Funds from Improvements in Hagátña.

Notwithstanding any other provision of this subsection, no funds from the Territorial Educational Facilities Fund which are derived from the Real Property Tax collections on improvements in the Municipality of Hagátña are appropriated to the purposes of this Section.

NOW THEREFORE BE IT RESOLVED THAT the Hagåtña Restoration and Redevelopment Authority hereby approves the proposed addition to current legislation and submits to *I Maga' Hågan Guåhan*, Lourdes A. Leon Guerrero, for her review and approval, and then for final confirmation and approval by the *I Liheslaturan Guåhan*.

IN WITNESS WHEREOF, the undersigned Board Chairwoman, Vice-Chairwoman, and the HRRA Executive Director have hereunto subscribed their names adopting the foregoing Resolution this 3rd day of March 2022.

MARIA EUGENIA LEON GUERRERO
Chairwoman

PATRICIA "PATTY" ADA
Vice Chairwoman

LASIA A. CASIL
Executive Director



Chair María Eugenia Leon Guerrero
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Executive Director



Hagåtña Restoration and Redevelopment Authority Board of Commissioners
Resolution No. 2022-02
Regular Meeting of the Board of Commissioners
March 3, 2022

WHEREAS, relative to the provisions of § 79501, Chapter 79, Title 21 of the Guam Code Annotated (GCA), the Hagåtña Restoration and Redevelopment Authority (the HRRRA) has identified a need for specificity to be included within, as well as the omission to, the language within current legislation to achieve the level of autonomy this provision was meant to create for the HRRRA.

WHEREAS, during the regular meeting of the HRRRA Board of Commissioners (the Board) held on March 3, 2022, the Board approved the proposed recommendations to Chapter 79, 21 GCA:

§ 79101(a). Hagåtña Restoration and Redevelopment Fund.

Deposits made pursuant to § 79501, Chapter 79, Title 21 of the Guam Code Annotated, shall be deposited to the Hagåtña Restoration and Redevelopment Fund, which is hereby created as a special fund of the government of Guam and shall not be commingled with any other fund of the government of Guam nor subject to transfer by *i Maga'lahi/Maga'haga*. The Hagåtña Restoration and Redevelopment Fund shall be under the exclusive purview and control of the HRRRA and shall be in accordance with § 79501, Chapter 79, 21 GCA.

§ 79501. Real Property Tax on Improvements.

All taxes assessed, levied and collected by the government of Guam by virtue of the Real Property Tax Law, on improvements, buildings and structures, to be constructed within the Project, ~~ever and above the real estate taxes currently assessed, levied and collected,~~ shall revert to the Authority for its use and disposition. All taxes collected in accordance with this provision shall be deposited directly into the Hagåtña Restoration and Redevelopment Fund.

NOW THEREFORE BE IT RESOLVED THAT Hagåtña Restoration and Redevelopment Authority hereby approves the proposed changes and submits to *i Maga' Hågan Guåhan*, Lourdes A. Leon Guerrero, for her review and approval, and then for final confirmation and approval by the *i Liheslaturan Guåhan*.

IN WITNESS WHEREOF, the undersigned Board Chairwoman, Vice-Chairwoman, and the HRRRA Executive Director have hereunto subscribed their names adopting the foregoing Resolution this 3rd day of February 2022.

MARIA EUGENIA LEON GUERRERO
Chairwoman

PATRICIA "PATTY" ADA
Vice Chairwoman

LASIA A. CASIL
Executive Director